

Making A Will Won't Kill You

So why is it that 52% of the UK population haven't done it?

Last year a third of us died without making a Will. According to a recent study, more than half (52%) of the population have not even considered making a Will and are unsure whether other family members have made one.

“So many people still think that when they die their estate will automatically pass to their spouse and loved ones and this simply isn't the case” states Teresa Payne, Solicitor. We're all the same, no one likes to think about their own death, yet few of us would want to see loved ones struggling in our absence. Writing a Will, however, can help alleviate such concerns. This painless process will ensure that your assets are distributed in accordance with your wishes, leaving you assured that proper provision has been made for your loved ones”.

5 Keys Reasons to Make a Will:

1 The legal process will be much simpler and frequently cheaper. Where a Will has not been made, the individual will have died intestate. This can often create unnecessary distress and financial difficulties for family and loved ones and often leaves a larger slice of the estate for the tax man.

2 You can name your beneficiaries. This is particularly important to unmarried couples, or same sex couples who have not entered into a civil partnership.

3 You may appoint guardians of your choice. This helps ensure your children are looked after by someone you trust until they reach the age of eighteen.

4 Minimise the inheritance tax bill. Your assets can be distributed in a way that reduces your potential inheritance tax liability.

5 Nominate executors of your choice. Allows you to make sure your affairs will be handled in accordance with your wishes.

Teresa Payne is the Managing Partner at leading Private Client law firm Parfitt Cresswell and is based at their Head Office in Fulham Broadway SW6 London . Teresa and her team of experienced lawyers have helped thousands of people prepare their Wills over the years.

For more information or to download Teresa's FREE Fact Sheet 'Why Make a Will' visit www.parfittcresswell.com/ard/documents.asp?AID=1655&SID=34&FID=30447 or call +44 (0)207 381 8311.